

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email: admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2023

(Amount in ₹ Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended	31-12-2022	31-12-2023	Nine months ended	31-12-2022	31-03-2023	Quarter ended	31-12-2022	31-12-2023	Nine months ended	31-12-2022	31-03-2023
1 Incomes:												
Revenue from operations	333.21	2,490.79	6,002.65	13,906.39	17,955.77	9,843.87	6,845.16	15,184.60	27,287.97	41,827.48	54,020.49	
Other Income	9.83	13.59	28.25	18.59	32.04	(12.54)	26.11	2.03	32.18	38.95	125.21	
Total Revenue	343.04	2,504.37	6,030.90	13,924.98	17,987.81	9,831.34	6,871.26	15,186.63	27,320.14	41,866.43	54,145.70	
2 Expenses:												
Cost of materials consumed	333.98	1,676.66	5,062.96	10,911.85	14,294.43	9,203.53	5,418.41	15,261.34	24,200.70	33,402.16	43,463.94	
Purchases of stock-in-trade	45.71	466.92	551.99	453.28	589.63	1,676.41	380.82	2,326.53	2,345.99	4,980.48	5,355.73	
Changes in inventories of finished goods, work-in-progress and stock-in-	372.76	167.53	(295.64)	(1,195.07)	(1,587.80)	(407.43)	540.07	(4,519.05)	(663.78)	(2,781.55)	(2,468.42)	
Employee benefits expense	113.10	100.03	328.12	343.23	473.54	251.31	200.31	309.22	678.39	804.17	998.78	
Finance costs	97.16	116.88	339.56	306.50	424.30	301.36	288.14	290.49	888.32	662.57	1,057.87	
Depreciation and amortization expense	30.49	30.49	91.46	80.70	122.01	71.49	71.49	76.44	214.47	204.93	286.02	
Other expenses	216.92	380.53	1,142.87	2,443.21	2,991.79	628.27	587.17	1,334.49	2,085.85	3,755.22	4,676.90	
Total Expenses	1,210.12	2,939.03	7,221.33	13,343.70	17,307.89	11,724.95	7,486.40	15,079.45	29,749.93	41,027.98	53,370.82	
3 Profit/(loss) before tax	(867.08)	(434.66)	(1,190.43)	581.28	679.92	(1,893.61)	(615.14)	107.17	(2,429.79)	838.45	774.88	
4 Tax expenses:												
(1) Current tax	-	(29.35)	-	146.20	179.28	-	(32.01)	26.99	-	210.92	258.79	
(2) Deferred tax	-	-	-	(0.23)	(2.70)	-	-	(0.18)	-	(0.23)	(54.07)	
5 Net Profit/(loss) for the period	(867.08)	(405.31)	(1,190.43)	435.31	503.34	(1,893.61)	(583.13)	80.36	(2,429.79)	627.76	570.16	
Attributable to:												
Shareholders of the company	(867.08)	(405.31)	(1,190.43)	435.31	503.34	(1,398.55)	(497.92)	69.39	(1,831.53)	539.95	546.42	
Non-controlling interest	-	-	-	-	-	(495.07)	(85.21)	10.97	(598.26)	87.80	23.74	



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6	Other Comprehensive Income [A] (i) Items that will not be reclassified to profit & loss Fair valuation of equity instruments through other comprehensive income Re-measurements of the defined benefit plan (ii) Income tax relating to items that will not be reclassified to profit or loss [B] (i) Items that will be reclassified to profit & loss Total Other Comprehensive Income	-	1.54	(0.64)	1.54	2.18	1.10	0.18	2.02	7.46	2.28	2.77	(6.77)
7	Total Comprehensive Income comprising profit and other comprehensive income for the	(867.08)	(403.77)	55.79	(1,188.89)	437.26	502.88	(1,893.43)	(581.11)	87.65	(2,427.51)	630.30	567.71
	Attributable to:												
	Shareholders of the company	(867.08)	(403.77)	55.79	(1,188.89)	437.26	502.88	(1,398.45)	(496.14)	72.82	(1,829.61)	542.21	544.88
	Non-controlling interest	-	-	-	-	-	-	(494.98)	(84.97)	14.82	(597.90)	88.09	22.83
8	Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
9	Other equity	-	-	-	-	-	6,468.92	-	-	-	-	-	10,127.71
10	Earnings per equity share: - Basic/Diluted	(8.68)	(4.06)	0.56	(11.91)	4.36	5.04	(14.00)	(4.98)	0.69	(18.33)	5.40	5.47

Notes to the financial results :

- 1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- 2 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2024. The Statutory Auditors have carried out a limited review of these financial results for the quarter and nine months ended December 31, 2023 and have issued an unmodified report on these results.
- 3 There is a steep fall in the turnover and the profitability for the period, due to the reduction of Subsidy rates under NBS (Nutrient Based Subsidy) scheme for P & K fertilisers by the Government of India. The effect of this reduction in subsidy has been considered during the current period.
- 4 The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.
- 5 Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.



6 The Segmentwise results for the quarter and nine months ended 31.12.2023 is given below:

(Amount in ₹ Lacs)

Particulars	STANDALONE						CONSOLIDATED					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended 31-12-2023	30-09-2023	31-12-2022	Quarter ended 31-12-2023	30-09-2023	31-12-2022	Quarter ended 31-12-2023	30-09-2023	31-12-2022	Quarter ended 31-12-2023	30-09-2023	31-12-2022
Segment Revenue												
Operating Revenue												
a) Fertilizers	333.21	2,433.68	2,748.57	5,910.90	13,805.21	17,854.58	1,784.52	2,870.11	3,600.37	8,208.21	18,324.50	23,852.26
b) Solvent	-	-	-	-	-	-	7,973.52	3,635.41	11,501.61	18,619.64	21,623.16	28,299.18
c) Other agricultural commodities	-	57.10	32.16	91.75	101.18	101.18	93.01	348.90	82.62	476.56	1,879.81	1,930.34
Total	333.21	2,490.79	2,780.73	6,002.65	13,906.39	17,955.77	9,851.05	6,854.42	15,184.60	27,304.41	41,827.48	54,081.78
Less: Inter-segment revenue	-	-	-	-	-	-	7.18	9.27	-	16.44	-	61.29
Income from operations	333.21	2,490.79	2,780.73	6,002.65	13,906.39	17,955.77	9,843.87	6,845.16	15,184.60	27,287.97	41,827.48	54,020.49
Segment Result												
a) Fertilizers	(782.74)	(345.39)	197.20	(911.91)	877.18	1,081.61	(840.43)	(342.95)	255.91	(924.66)	1,075.39	1,326.29
b) Solvent	-	-	-	-	-	-	(744.58)	(89.02)	192.06	(748.93)	168.64	192.46
c) Other agricultural commodities	2.99	14.02	0.83	32.80	(7.99)	(9.44)	5.30	78.86	(52.35)	99.94	218.04	188.78
Total	(779.75)	(331.37)	198.03	(879.12)	869.19	1,072.17	(1,579.71)	(353.11)	395.63	(1,573.65)	1,462.07	1,707.54
Adjusted for:												
a) Finance costs	(97.16)	(116.88)	(124.25)	(339.56)	(306.50)	(424.30)	(301.36)	(288.14)	(290.49)	(888.32)	(662.57)	(1,057.87)
b) Other income	9.83	13.59	1.66	28.25	18.59	32.04	(12.54)	26.11	2.03	32.18	38.95	125.21
Profit before tax	(867.08)	(434.66)	75.43	(1,190.43)	581.28	679.92	(1,893.61)	(615.14)	107.17	(2,429.79)	838.45	774.88



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Segment assets and liabilities:

(Amount in ₹ Lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Unaudited		Audited	Unaudited		Audited
	31-12-2023	30-09-2023		31-12-2023	30-09-2023	
Segment assets						
a) Fertilizers	10,102.59	11,365.24	13,873.36	12,278.57	13,492.94	16,661.15
b) Solvent	-	-	-	13,999.59	10,803.37	11,456.23
c) Other agricultural commodities	81.22	50.61	123.24	2,803.71	2,571.49	2,871.12
Total assets	10,183.81	11,415.85	13,996.60	29,081.87	26,867.79	30,988.51
Segment liabilities						
a) Fertilizers	3,903.00	4,267.95	6,278.55	5,180.91	5,422.57	8,330.99
b) Solvent	-	-	-	11,260.64	6,911.46	7,584.09
c) Other agricultural commodities	-	-	1.74	-	-	7.06
Total liabilities	3,903.00	4,267.95	6,281.63	16,441.55	12,334.03	15,922.15

Notes on Segment information:

- The Company is focused on three business segments: Fertilizers, Solvent and Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
 - Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.
- 7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

Place: Nanded

Date: February 14, 2024

For Shiva Global Agro Industries Ltd.



[Signature]

Omprakash K. Gilda
Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

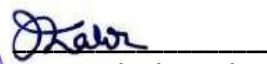
This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W




CA Jaiprakash S. Falor
Partner
Membership No. 043337

Place: Nanded
Date: February 14, 2024

UDIN: 24043337BKEDJX3589

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHIVA GLOBAL AGRO INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W



CA Jaiprakash S. Falor
Partner
Membership No. 043337



Place: Nanded
Date: February 14, 2024

UDIN: 24043337BKEDJY9716